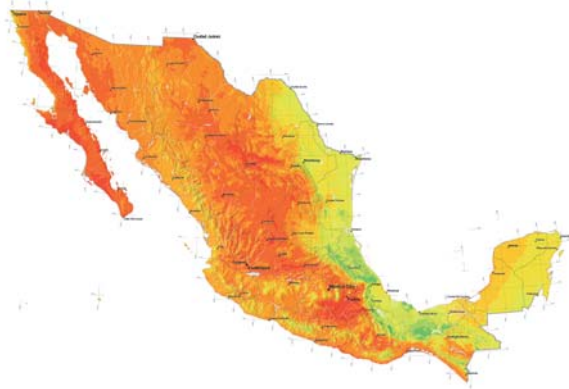




# MEXICO

## COUNTRY ANALYSIS



The efforts of the government to reduce the public deficit are likely to continue in 2016. Despite the ongoing weakness in the price of oil, which generates almost a third of budget receipts, the reduction in investment spending linked with increasing non-oil and gas receipts should contribute to reducing the deficit.

Growth in the Mexican economy in 2016 should be around the same level as in 2015, boosted essentially by sustained economic activity in the United States. Member of NAFTA, OECD, G20 and the Pacific Alliance.

MEXICO	2014	2015	2016(f)
GDP growth (%)	2.3	2.5	2.3
Inflation (yearly average) (%)	4.0	2.8	4.0
Budget balance (% GDP)	-4.5	-4.0	-3.5
Current account balance (% GDP)	-1.9	-2.4	-2.0
GDP growth (% GDP)	49.7	51.9	52.0

## MARKET DESCRIPTION

### GROWING DEMAND FOR ELECTRICITY

- Goal to increase share on non-fossil generation
- Dedicated tenders for < 30 MW projects

### PRIVATE PPAS

- Self-generation scheme
- Ability to net meter
- Tax breaks, accel depreciation
- High grid electricity

### HIGH GRID PRICES FOR DAC CONSUMERS

- Ability to net meter
- Tax incentives

POPULATION	ELECTRICITY CONSUMPTION	MW SOLAR
115 million	~ 230 TWh	5-50 MW



# UNIVERGY AROUND THE WORLD



01 USA · New market

02 MEXICO · 900MW

03 PANAMA · 35MW

04 COLOMBIA · 350MW

05 ARGENTINA · 260MW

06 ESPAÑA · 133 KW

07 HOLLAND · New market

08 INDIA · New market

09 SRI LANKA · New market

10 BANGLADESH · 1000MW

11 VIETNAM · 500MW

12 INDONESIA · New market

13 PHILIPPINES · 150MW

14 TAIWAN · New market

15 JAPAN · 1000MW

## WORLDWIDE OFFICES

**JAPAN** · Headquarters. Tokyo, Minato Ku, Roppongi 3-16-26. Halifax Building 6F.

**SPAIN** · Calle Serrano 41, Madrid. / Calle Pintor Zuloaga, 2 Entreplanta derecha. 02001 Albacete.

**COLOMBIA** · Barranquilla, Prados del Country, Calle 78.

**MEXICO** · México DF, Prado Sur 435, Lomas de Chapultepec, Delegación Miguel Hidalgo. 11000

**PANAMA** · Panama City, World Trade Center Bldg. 53th Street, Marbella.

**ARGENTINA** · Buenos Aires, Skyglass 2, office 70-72, Ayres Villa, Pilar 1629.

**BANGLADESH** · Dhaka, Plot #54, Road 22, Block C Banani.

**PHILIPPINES** · Manila, 530 Shaw Bldg. Summit One Tower, Manaluyong City, 1605.

**VIETNAM** · 3rd floor, Tower C, Udic Complex – N04 Building, Hoang Dao Thuy Street, Trung Hoa Ward, Cau Giay District, Ha Noi City, Vietnam

**HOLLAND** · Gustav Mahlerplein 109-115, 26th floor, 1082 MS Amsterdam, The Netherlands.

**TAIWAN** · 8/F, No.367, Fuxing N. Rd., Songshan Dist., Taipei City, 10543. Taiwan

José Antonio Millán Ruano  
ミジャン ルアノ・ホセアントニオ

Chief Commercial Officer  
チーフコマмерシャルオフィサー

UNIVERGY 株式会社 UNIVERGY KK  
〒106-0032 東京都港区六本木3丁目16番26号ハリファックスビル6階  
Halifax Bld.6F, Roppongi 3-16-26, Minato-ku Tokyo 106-0032 Japan  
Tel: 81-3-5953-5770 Fax: 81-3-5953-577  
Mobile: +818098727221 Mobile: +34601216393  
ja.millan@univergy.com / Skype: millanruano / <http://www.univergy.com>