



COUNTRY ANALISYS



Since 2003 the Colombian peso has been getting depreciated, booting exports and discouraging the imports. The energy generation is highly vulnerable on climate change due to the dependency on hydroelectric power.

The peace agreement should strengthen the institutional

framework, participate in the increase of investment and social development.

The country economic performance is related to oil exports, mining and agricultural activity.

The contribution of the oil sector in budget revenue is estimated at 0.4% (2015) of GDP, against nearly 3% three years ago.

COLOMBIA	2014	2015	2016(f)
GDP growth (%)	4.4	3.1	0.5
Inflation (yearly average) (%)	2.9	5.0	0.2
Budget balance (% GDP)	-1.7	-2.8	-5.2
Current account balance (% GDP)	-5.2	-6.5	3.0
GDP growth (% GDP)	44.2	49.3	249.3

MARKET DESCRIPTION

Colombia demands 52% less energy than the average of Latin America.

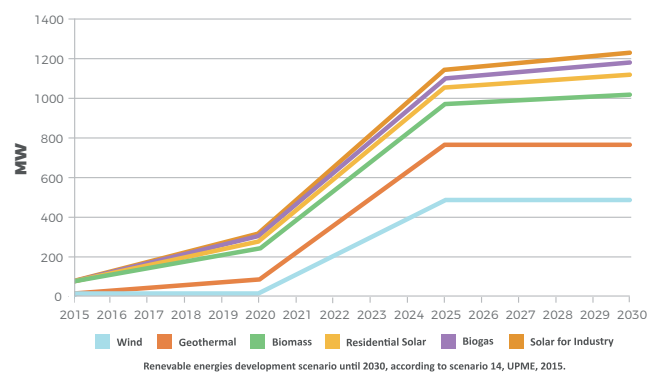
The energy generation in Colombia is not regarded as diversified. 97% of the electricity in 2013 was generated from hydro, gas and coal.

Between 2003 and 2013 the national inflation grew to 4.3% and the energy price to 6.4%.

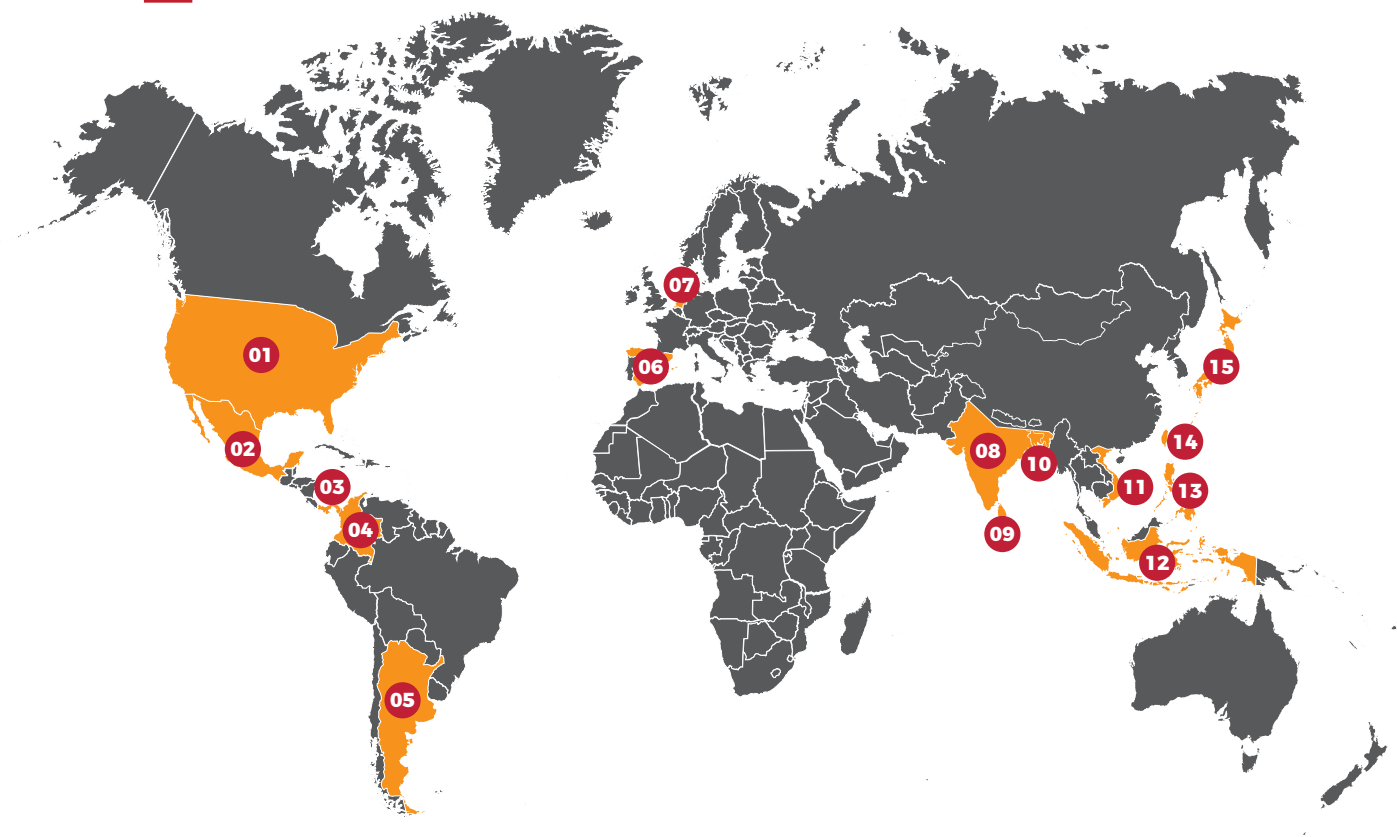
Law 1715 and posterior bylaws regulates the integration and promotion of non-conventional renewable energy to the national energy system.

The level of irradiance in the Colombian Caribbean Coast is > 5kWh/m²/d.

INSTALLED CAPACITY IN 2050



UNIVERGY AROUND THE WORLD



01 USA · New market

02 MEXICO · 900MW

03 PANAMA · 35MW

04 COLOMBIA · 350MW

05 ARGENTINA · 260MW

06 ESPAÑA · 133 KW

07 HOLLAND · New market

08 INDIA · New market

09 SRI LANKA · New market

10 BANGLADESH · 1000MW

11 VIETNAM · 500MW

12 INDONESIA · New market

13 PHILIPPINES · 150MW

14 TAIWAN · New market

15 JAPAN · 1000MW

WORLDWIDE OFFICES

JAPAN · Headquarters. Tokyo, Minato Ku, Roppongi 3-16-26. Halifax Building 6F.

SPAIN · Calle Serrano 41, Madrid. / Calle Pintor Zuloaga, 2 Entreplanta derecha. 02001 Albacete.

COLOMBIA · Barranquilla, Prados del Country, Calle 78.

MEXICO · México DF, Prado Sur 435, Lomas de Chapultepec, Delegación Miguel Hidalgo. 11000

PANAMA · Panama City, World Trade Center Bldg. 53th Street, Marbella.

ARGENTINA · Buenos Aires, Skyglass 2, office 70-72, Ayres Villa, Pilar 1629.

BANGLADESH · Dhaka, Plot #54, Road 22, Block C Banani.

PHILIPPINES · Manila, 530 Shaw Bldg. Summit One Tower, Manaluyong City, 1605.

VIETNAM · 3rd floor, Tower C, Udic Complex – N04 Building, Hoang Dao Thuy Street, Trung Hoa Ward, Cau Giay District, Ha Noi City, Vietnam

HOLLAND · Gustav Mahlerplein 109-115, 26th floor, 1082 MS Amsterdam, The Netherlands.

TAIWAN · 8/F, No.367, Fuxing N. Rd., Songshan Dist., Taipei City, 10543. Taiwan

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